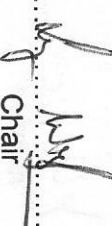


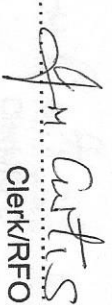
Financial Risk Assessment


Name of Council: Redbourne Parish Council

Date of Review: May 2024

Risk Identified	Existing controls	Additional measures	Date of Review
The protection of assets owned by the Council	<ul style="list-style-type: none"> Up-to-date asset register Regular maintenance checks Insurance policy 	<ul style="list-style-type: none"> Annual review of level of insurance policy Budget provision for maintenance costs 	<p>May 2024</p>
Control of financial management	Adoption of Standing Orders and Financial Regulations	Ensure most recent models are available from ERNLLCA	Adopted current version of S/O May 2024. new Financial Regs received May 2024
	Monthly bank reconciliations presented to the Council.		Monthly meetings
	Presentation to Council of regular statements of receipts and balances held.	<ul style="list-style-type: none"> Council to consider frequency of production 	Monthly
	Schedule of accounts for payment authorised by a meeting of the Council	<ul style="list-style-type: none"> Council to consider frequency of production 	Monthly
	All cheque payments to be signed by two authorised signatories.		
	Appointment of Internal Auditor	Anthony Whitley HESSLE HU13 ORH	to undertake audit April 2025
	All spending authorised within powers available to the Council	<ul style="list-style-type: none"> Seek guidance from ERNLLCA 	
	Ensure Clerk has appropriate training if required	<ul style="list-style-type: none"> Seek guidance from Regional Training Partnership 	
Insurance provision	<ul style="list-style-type: none"> Public liability insurance policy in place Employee Fidelity insurance policy in place Employer liability insurance in place 	<ul style="list-style-type: none"> Council to consider level of insurance cover once per year 	Reviewed May 2024
VAT controls	<ul style="list-style-type: none"> Yearly returns made to Customs and Excise 		Vat return received £2020.82 on 22 March 2024

Signatures:  Chair

 Clerk/RFO

Adopted:  7 May 2024