

## Explanation of variances – pro forma

Name of smaller authority: **Redbourne Parish Council**

County area (local councils are): **North Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	<b>30,006</b>	<b>29,618</b>				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	<b>12,500</b>	<b>12,500</b>	0	0.00%	NO		
3 Total Other Receipts	<b>11,409</b>	<b>14,855</b>	3,446	30.20%	YES		In 2023/24 Vat refund increased £571; grants increased by £1217; Bank interest increased by £469; other receipts (included donations; room hire; refunds) increased by £1191
4 Staff Costs	<b>4,391</b>	<b>4,990</b>	599	13.64%	NO		
5 Loan Interest/Capital Repayment	<b>0</b>	<b>0</b>	0	0.00%	NO		
6 All Other Payments	<b>19,906</b>	<b>15,739</b>	-4,167	20.93%	YES		spent more on: staff costs; insurance; grounds maintenance; S137 grants & donations £2467 less on training, flower beds; grass cutting; play area; speed sign; website; office costs; audit; -£6033
7 Balances Carried Forward	<b>29,618</b>	<b>36,244</b>			YES	<b>VARIANCE EXPLANATION NOT REQUIRED</b> <b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	
8 Total Cash and Short Term Investments	<b>29,618</b>	<b>36,244</b>				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	<b>126,348</b>	<b>125,961</b>	-387	0.31%	NO		
10 Total Borrowings	<b>0</b>	<b>0</b>	0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**