

Explanation of variances – pro forma

Name of smaller authority: Redbourne Parish Council
County area (local councils and North Lincolnshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,618	36,244				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,500	12,500	0	0.00%	NO		
3 Total Other Receipts	14,855	11,349	-3,506	23.60%	YES		Grants received in 23/24 =£10896 24/25 =£9051; Bank interest 23/24= £592, 24/25= £74; VAT 23/24=£2021 24/25=0; Various 23/24=£1347 24/25 = £1552 Difference in receipts for 24/25 = -£3506
4 Staff Costs	4,990	5,748	758	15.19%	YES		ILCA qualification 23/24 = £4990; 24/25 = £5748 difference being £758
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	15,739	17,526	1,787	11.35%	NO		
7 Balances Carried Forward	36,244	36,819			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	The cost of repairing the clock will be £21500. Our contribution will be £12000. We have applied for a grant of £9500 from the local authority We have set aside £5000 for replacements swings and painting existing play equipment and goal post
8 Total Cash and Short Term Investments	36,244	36,819				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	125,961	126,451	490	0.39%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)