

Financial Risk Assessment

Name of Council: Redbourne Parish Council

Date of Review: May 2025

Risk Identified	Existing controls	Additional measures	Date of Review
The protection of assets owned by the Council	<ul style="list-style-type: none"> Up-to-date asset register Regular maintenance checks Insurance policy 	<ul style="list-style-type: none"> Annual review of level of insurance policy Budget provision for maintenance costs 	May 2025
Control of financial management	Adoption of Standing Orders and Financial Regulations	Ensure most recent models are available from ERNLLCA	Adopted current version of S/O May 2025. new Financial Regs received May 2025
	Monthly bank reconciliations presented to the Council.		Monthly meetings
	Presentation to Council of regular statements of receipts and payments and balances held.	Council to consider frequency of production	Monthly
	Schedule of accounts for payment authorised by a meeting of the Council	Council to consider frequency of production	Monthly
	All cheque payments to be signed by two authorised signatories.		
	Appointment of Internal Auditor	Anthony Whitley HESSLE HU13 0RH	to undertake audit April 2026
	All spending authorised within powers available to the Council	Seek guidance from ERNLLCA	
	Ensure Clerk has appropriate training if required	Seek guidance from Regional Training Partnership	
Insurance provision	<ul style="list-style-type: none"> Public liability insurance policy in place Employee Fidelity insurance policy in place Employer liability insurance in place 	Council to consider level of insurance cover once per year	Reviewed May 2025
VAT controls	Yearly returns made to Customs and Excise		Vat return received £2357.09 on 23 April 2025

Signatures:

Chair

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Clerk/RFO

Adopted: