

# Financial Risk Assessment

Name of Council: Redbourne Parish Council

Date of Review: May 2026

Risk Identified	Existing controls	Additional measures	Date of Review
The protection of assets owned by the Council	<ul style="list-style-type: none"> <li>Up-to-date asset register</li> <li>Regular maintenance checks</li> <li>Insurance policy</li> </ul>	<ul style="list-style-type: none"> <li>Annual review of level of insurance policy</li> <li>Budget provision for maintenance costs</li> </ul>	May 2026
Control of financial management	<ul style="list-style-type: none"> <li>Adoption of Standing Orders and Financial Regulations</li> </ul>	<ul style="list-style-type: none"> <li>Ensure most recent models are available from ERNLLCA</li> </ul>	Adopted current version of S/O May 2025. new Financial Regs received May 2025
	<ul style="list-style-type: none"> <li>Monthly bank reconciliations presented to the Council.</li> </ul>		Monthly meetings
	<ul style="list-style-type: none"> <li>Presentation to Council of regular statements of receipts and payments and balances held.</li> </ul>	<ul style="list-style-type: none"> <li>Council to consider frequency of production</li> </ul>	Monthly
	<ul style="list-style-type: none"> <li>Schedule of accounts for payment authorised by a meeting of the Council</li> </ul>	<ul style="list-style-type: none"> <li>Council to consider frequency of production</li> </ul>	Monthly
	<ul style="list-style-type: none"> <li>All cheque payments to be signed by two authorised signatories.</li> </ul>		
	<ul style="list-style-type: none"> <li>Appointment of Internal Auditor</li> </ul>	Anthony Whitley HESSLE HU13 0RH	to undertake audit April 2027
	<ul style="list-style-type: none"> <li>All spending authorised within powers available to the Council</li> </ul>	<ul style="list-style-type: none"> <li>Seek guidance from ERNLLCA</li> </ul>	
	<ul style="list-style-type: none"> <li>Ensure Clerk has appropriate training if required</li> </ul>	<ul style="list-style-type: none"> <li>Seek guidance from Regional Training Partnership</li> </ul>	
Insurance provision	<ul style="list-style-type: none"> <li>Public liability insurance policy in place</li> <li>Employee Fidelity insurance policy in place</li> <li>Employer liability insurance in place</li> </ul>	<ul style="list-style-type: none"> <li>Council to consider level of insurance cover once per year</li> </ul>	Reviewed May 2026
VAT controls	<ul style="list-style-type: none"> <li>Yearly returns made to Customs and Excise</li> </ul>		Vat 126 claim of £2887.56 submitted May 2026

Signatures: .....

*Mary Belza*  
Chair

*Jim Curtis*  
Clerk/RFO

Adopted: .....

19.5.2026